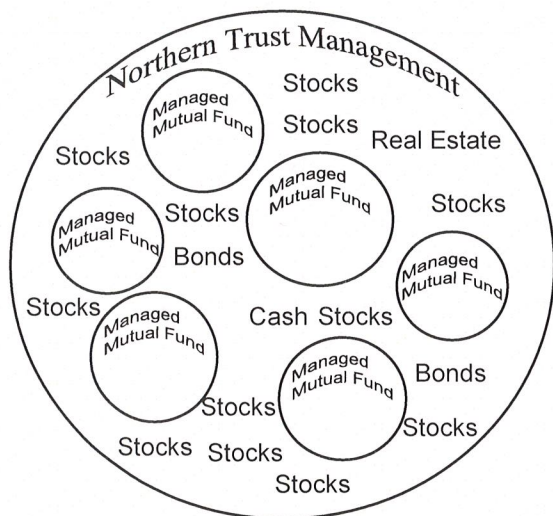


# San Benito County Georgia Wapple Frazier Endowment Funds

## STRATEGIC ASSET ALLOCATION

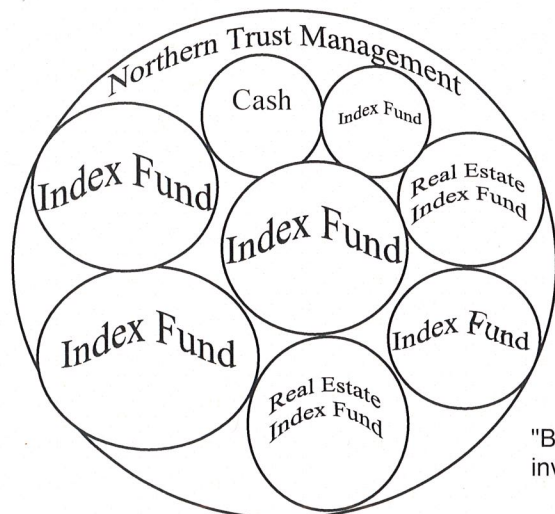
Increased expected returns means increased expected risk.



Examples of Stocks we currently own: McDonalds, Starbucks, Kohls, Disney, Nike, Costco, CVS, Chevron, Exxon, CitiGroup, JPMorganChase, Allstate, Pfizer, GE, Oracle, Apple, Twitter, Duke Energy. For our full portfolio, see Rachel Taylor.

Definition of a Mutual Fund: And investment program funded by shareholders that trades in diversified holdings and is **professionally managed** (we pay fees for this double management).

## Northern Trust Proposed Reallocation:



Definition of an Index Fund: A type of mutual fund with a portfolio constructed to match or track the components of a market index, such as the Standard & Poor's 500 Index (S&P 500). An index mutual fund is said to provide broad market exposure, low operating expenses and low portfolio turnover.

Stock Market Index: A measurement of the value of a section of the stock market. It is computed from the prices of selected stocks (typically a weighted average). It is a tool used by investors and financial managers to describe the market, and to compare the return on specific investments.

"By periodically investing in an index fund, for example, the know-nothing investor can actually outperform most investment professionals."

~ Warren Buffett

To Learn More about Index Funds: **Freakonomics Podcast 7/27/2017: The Stupidest Thing You Can Do With Your Money.**  
(Not place your retirement in Index Funds)



# 4 H COUNCIL - PORTFOLIO PROPOSAL

## Asset Allocation Detail

Asset Class	Product Name	Market Value	Allocation	Projected Fee	Fee (%)
Equity	Northern Stock Index Fund	\$ 1,260,000	70.0%	\$ 2,611	0.21%
	Northern Mid Cap Index Fund	\$ 477,000	26.5%	\$ 477	0.10%
	Northern Small Cap Index Fund	\$ 86,400	4.8%	\$ 130	0.15%
	Northern International Equity Index	\$ 48,600	2.7%	\$ 73	0.15%
	DFA Int'l Small Company I	\$ 367,200	20.4%	\$ 918	0.25%
	Northern Emerging Markets Equity Index Fund	\$ 64,800	3.6%	\$ 343	0.53%
	Northern Global Real Estate Index Fund	\$ 216,000	12.0%	\$ 670	0.31%
	FlexShares Morningstar Global Upstream Natural Resources ETF	\$ 45,000	2.5%	\$ 225	0.50%
	FlexShares STOXX Global Broad Infrastructure Index Fund	\$ 126,000	7.0%	\$ 580	0.46%
	Northern Bond Index Fund	\$ 45,000	2.5%	\$ 212	0.47%
Fixed Income	Northern High Yield Fixed Income Fund	\$ 306,000	17.0%	\$ 1,791	0.59%
	FlexShares iBoxx 3-Year Target Duration TIPS ETF	\$ 72,000	4.0%	\$ 115	0.16%
	Northern US Government Money Market	\$ 198,000	11.0%	\$ 1,604	0.81%
		\$ 36,000	2.0%	\$ 72	0.20%
Cash		\$ 18,000	1.0%	\$ 63	0.35%
		\$ 18,000	1.0%	\$ 63	0.35%
Product Level Fees		\$ 1,800,000		\$ 5,481	0.30%
Advisory Services Fee				\$ 8,775	0.49%
Total Fees		\$ 1,800,000		\$ 14,256	0.79%

