



San Benito Count 4-H Council Agenda
October 23, 2017 7:00 PM Veterans Building

1. Call Meeting to Order Mike Mansmith
2. Flag Salute and 4-H Pledge
3. Additions to the Agenda
4. Minutes (previous meeting) Judi Johnson
5. Correspondence Judi Johnson
6. Treasurer's Report Rachel Taylor

7. Club, All Star, and Emerald Star Reports:
Ausaymas Bitterwater Cienega Fairview Paicines Clover
Pacheco San Juan Santa Ana Sunnyslope Union
All Star

8. Youth Presentations
 - a. Michael Thomas – Emerald Star wrap up
 - b. Safia Bootwala – Emerald Star Project

9. Committee Reports
 - a. I&R Dena Bless
 - b. Sunrise Breakfast Fairview 4-H – Sabriena Tobias

10. Staff Reports Lynn Schmitt-McQuitty
Julie Katawicz

11. Old Business
 - a. Changing the financial investment - vote

12. New Business
 - a. Fire Relief – Fundraising of materials – Christina
 - b. Breakfast with Santa – Grant Request – Sandra
 - c. Bay Coast Youth Summit (replacing LCORT) – Julie
 - d. Giving Tuesday program – Julie
 - e. 4-H Storage Container – Lynn
 - f. Confirm and review 2017-18 Council Committee Chairs

13. Announcements
 - a. Nov. 2nd - All Star Application are Due to 4-H Office
 - b. Nov. 3rd – Travel Committee – Youth Summit Conference Meeting 7pm
Dunn Park
 - c. Nov. 11th Office is Closed for Veterans Day

- d. Nov. 23rd – 24th - Office is closed for Holiday
- e. Nov. 27th – Council Meeting 7 pm
- f. Dec. 2nd – Breakfast with Santa
- g. Dec. 31st – Livestock Enrollment Deadline – put in office drop box

Next Council Meeting November 27th at 7:00 PM

San Benito County 4-H Council Minutes

August 28, 2017

Meeting called **to order** by President Mike Mansmith at **7:00 pm**.

Flag Salute (Elizabeth Nino) and **4H Pledge** (Mikayla Wenzlik)

Minutes from July 24, 2017 were unanimously approved: motion Sandra Green/
MaizieThomas

Correspondence received: Mikayla Wenzlik (reminder of importance of participating in/supporting 4-H animal auctions at local fairs); Elizabeth Kadluboski (thank you for summer camp funding/recap of activities); Lauren Lange (thank you for summer camp funding/overview of activities); Ashley Lange (thanks for funding SLC trip – tells how experience will make better leaders); also thanks for funding for 4-H camp attendance and summary of learning experiences.

Treasurer's Report [presenter: Treasurer Rachel Taylor] (ending June 30, 2017)

Checking: \$34,008.50

Investments total: \$ 1,902,918.66

Motion to approve and place on file: Sandra Green/Dina Bless. Passed.

Reports:

Club Reports:

Ausaymas ~ elected new Officers, preparing for area Fairs; **Cienega** ~ members going to area Fairs, participated in record book judging with many successful entries; **Fairview** ~ some members to attend 4-H camp, members getting ready for area Fairs; **Pacines Clover** ~ members getting ready for fairs, had meeting for planning upcoming year's events; **Pacheco** ~ members working on entries for fairs, working on Leadership Project; **San Juan** ~ members excited about working on and attending Record Book evaluation; **Sunnyslope** ~, some members working on projects for three area Fairs, participated in Record Book evaluations; **Union** ~ working on Community Health Fair (September 16), new officers working on having a successful year; members planning participation in area Fairs.

All Stars: Attended SLC, with good leadership training. Working on Achievement Night activities. Ary Palmer (Council historian) has been working on a Facebook page for sharing information.

Youth Presentations

Michael Thomas (Sunnyslope) **Emerald Star project**, including a detailed budget asked that donated items for Emmaus House to be delivered to him at Achievement Night.

Emerald Star project Sofia _____ provided an overview of her plans for the rank, with declaration of presenting the project in its' entirety – together with a budget – at a future meeting.

Committee reports:

I&R Committee Dena Bliss told of new State requirements for applying for – and being awarded – Scholarships. More details will follow. The Committee needs more participants.

Record Book Committee (Susan Stricker, Chair) said the August 17 evaluation night was successful and went well. She said it was important to have more people on this committee and have all attend the Committee meetings for decision-making and in-put.

Sunrise Breakfast: With considerable discussion, wristbands for purchase were distributed to all clubs in attendance. Wristbands or cash are required for having a breakfast. Fairview Club is in charge of the Breakfast this year and will distribute information to all within a couple of weeks.

Staff report: County Director and 4-H Advisor Lynn Schmitt-McQuitty said she had been visiting some of the Clubs for officer installation. She also wished al members (and their parents) well for successful fairs.

4-H Program Rep: Juli said the Fair is looking for Clubs to help host Thursday Kid’s Day at the Fair. The Santa Cruz County Fair has a sheep barn. She has been working with Ary on the Facebook page. An overview of prospective Emerald Star projects was provided.

New business:

Sustainability (Rachel Taylor) Has been working with Northern Trust to lessen Council’s annual fees while making additional income. The entire process was detailed, an on a motion by Sandra Green/Dena Bliss, it was decided to return the proposal to all Clubs for review and discussion with a vote to be had at the next meeting of the SBC 4-H Council.

Noting that many concerns had been raised about the mandatory training (video) for leaders, Program Rep Juli informed that she and the 4-H Advisor had developed a short survey regarding the program requirements, and urged all to ask Club Volunteer Leaders to respond.

September meeting: Sandra Green/Garrett Mansmith motioned to set September 18 as the next meeting.

Announcements: The list of published announcements in the agenda was read by President Mike.

Meeting adjourned at 8:06 pm. Motion: Maizie Thomas. Carried unanimously.

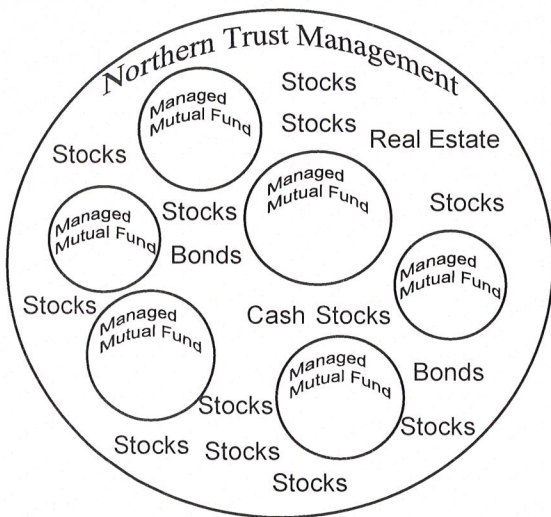
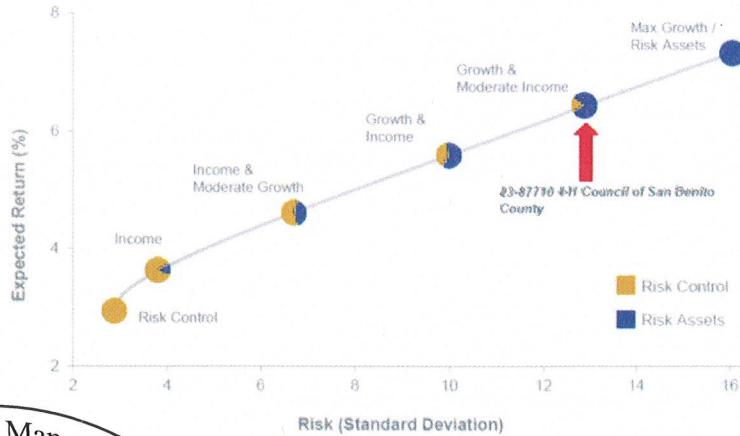
Respectfully submitted; Judi Johnson, Secretary to the 4-H Council

Next meeting: September 18 , 2017 at the Vet’s Hall

San Benito County Georgia Wapple Frazier Endowment Funds

STRATEGIC ASSET ALLOCATION

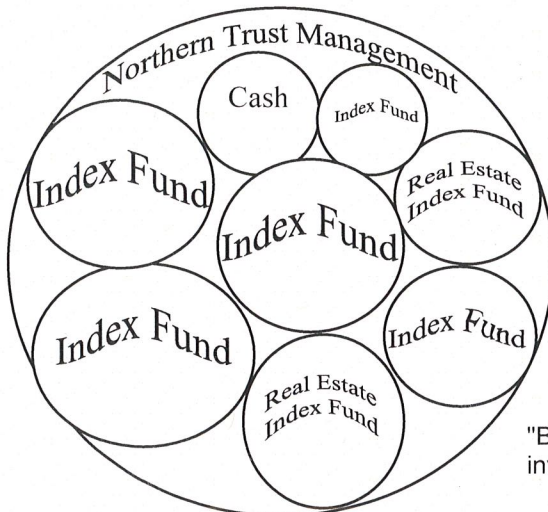
Increased expected returns means increased expected risk.



Examples of Stocks we currently own: McDonalds, Starbucks, Kohls, Disney, Nike, Costco, CVS, Chevron, Exxon, CitiGroup, JPMorganChase, Allstate, Pfizer, GE, Oracle, Apple, Twitter, Duke Energy. For our full portfolio, see Rachel Taylor.

Definition of a Mutual Fund: And investment program funded by shareholders that trades in diversified holdings and is **professionally managed** (we pay fees for this double management).

Northern Trust Proposed Reallocation:



Definition of an Index Fund: A type of mutual fund with a portfolio constructed to match or track the components of a market index, such as the Standard & Poor's 500 Index (S&P 500). An index mutual fund is said to provide broad market exposure, low operating expenses and low portfolio turnover.

Stock Market Index: A measurement of the value of a section of the stock market. It is computed from the prices of selected stocks (typically a weighted average). It is a tool used by investors and financial managers to describe the market, and to compare the return on specific investments.

"By periodically investing in an index fund, for example, the know-nothing investor can actually outperform most investment professionals."

~ Warren Buffett

To Learn More about Index Funds: **Freakonomics Podcast 7/27/2017: The Stupidest Thing You Can Do With Your Money.**
(Not place your retirement in Index Funds)

4H COUNCIL - PORTFOLIO PROPOSAL

Asset Allocation Detail

Asset Class	Product Name	Market Value	Allocation	Projected Fee	Fee (%)
Equity	Northern Stock Index Fund	\$ 1,260,000	70.0%	\$ 2,611	0.21%
	Northern Mid Cap Index Fund	\$ 477,000	26.5%	\$ 477	0.10%
	Northern Small Cap Index Fund	\$ 86,400	4.8%	\$ 130	0.15%
	Northern International Equity Index	\$ 48,600	2.7%	\$ 73	0.15%
	DFA Int'l Small Company I	\$ 367,200	20.4%	\$ 918	0.25%
	Northern Emerging Markets Equity Index Fund	\$ 64,800	3.6%	\$ 343	0.53%
	Northern Global Real Estate Index Fund	\$ 216,000	12.0%	\$ 670	0.31%
	Northern Global Real Estate Index Fund	\$ 45,000	2.5%	\$ 225	0.50%
	FlexShares Morningstar Global Upstream Natural Resources ETF	\$ 126,000	7.0%	\$ 580	0.46%
	FlexShares STOXX Global Broad Infrastructure Index Fund	\$ 45,000	2.5%	\$ 212	0.47%
Fixed Income	Northern Bond Index Fund	\$ 306,000	17.0%	\$ 1,791	0.59%
	Northern High Yield Fixed Income Fund	\$ 72,000	4.0%	\$ 115	0.16%
	FlexShares iBoxx 3-Year Target Duration TIPS ETF	\$ 198,000	11.0%	\$ 1,604	0.81%
	Northern US Government Money Market	\$ 36,000	2.0%	\$ 72	0.20%
Cash		\$ 18,000	1.0%	\$ 63	0.35%
	Product Level Fees	\$ 1,800,000		\$ 5,481	0.30%
	Advisory Services Fee			\$ 8,775	0.49%
Total Fees		\$ 1,800,000		\$ 14,256	0.79%